

# Finance and Administration

## July 2019 Report

### Activity by the Numbers

- Tax collection breakdown:
  - 2018 Ozaukee County YTD: 100% (2017 YTD: 100%)
  - 2018 Milwaukee County YTD: 99.373% (2017 YTD: 99.6%)
- Delinquent property taxes for the end of the tax year were \$119,405.06. This amount is a 7.76% increase from last years final amount of \$110,803.21.
- Wisconsin Compensation Rating experience modification factor was lowered from 1.16 2019 to .98 in 2020.
- 2019 assessed value overall change was 1.97%.

### Finance and Administration Highlights

- Board of Review was completed on July 16. There were no cases heard.
- The required Statement of Assessment forms were completed and submitted to the State of Wisconsin Department of Revenue.
- Safebuilt, the Village's building inspection company, began mailing out copies of issued permits to homeowners to place in their front window during their building project. This will assist staff to verify if proper permits have been pulled.
- The second quarter payroll reports were completed and submitted to the State of Wisconsin and the IRS.

### Month Ahead

- Village Picnic and 5k event.

Revenues					
	<u>2019 YTD</u>	<u>2018 YTD</u>		<u>2019 vs. 2018</u>	<u>2019 Budget</u>
General Fund	\$3,679,378.07	\$2,874,184.04		28.0%	\$4,270,196
Sanitary Sewer	\$853,266.03	\$826,697.40		3.2%	\$949,050
Stormwater	\$462,391.02	\$946,861.25		-51.2%	\$527,522
Consolidated Dispatch	\$1,338,665.39	\$1,727,980.39		-22.5%	\$2,361,618
Expenditures					
	<u>2019 YTD</u>	<u>2018 YTD</u>		<u>2019 vs. 2018</u>	<u>2019 Budget</u>
General Fund	\$2,435,977.70	\$2,074,197.25		17.4%	\$4,544,092
Sanitary Sewer	\$524,962.13	\$509,220.62		3.1%	\$1,241,658
Stormwater	\$259,041.38	\$381,766.13		-32.1%	\$527,522
Consolidated Dispatch	\$1,172,429.83	\$1,386,216.48		-15.4%	\$2,394,003

Percentage of 2019 Budget Spent

