

Finance and Administration June 2018 Report

Activity by the Numbers

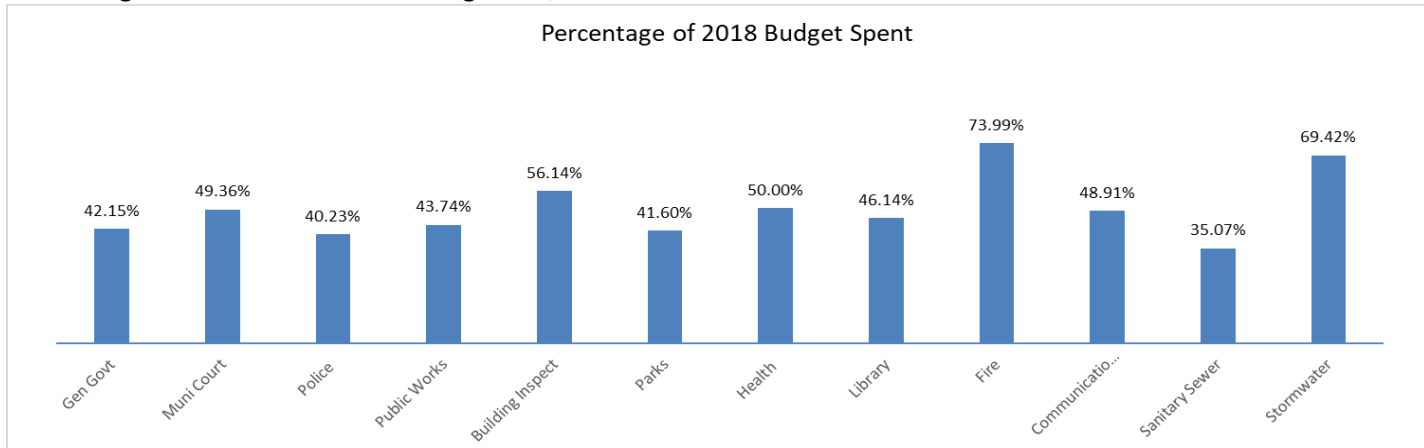
- The Village received notification of a premium audit credit from the League of Wisconsin Municipalities Mutual Insurance company in the amount of \$9,596.
- The required Wisconsin Retirement System contribution rates for employers and employees will decrease in 2019 from 6.7% to 6.55% for general employees and from 10.7% to 10.55% for police.
- There were 45 delinquent Milwaukee County property tax notices sent out totalling \$181,636.97 in unpaid delinquent tax. This time last year there were 52 notices sent totalling \$308,063.90.
- The Village received the projected insurance mod analysis for 2019-2020. The Worker's Compensation experience mod is going up to 1.13. The current mod is 1.09.

Finance and Administration Highlights

- Absentee voting for the August 14, 2018 Primary Election has begun.
- Open book was held on June 11. Approximately 80 property owners attended. The average assessment increase for this year was 3.47%. Currently there is one resident that has filed an objection form. Accurate Appraisal continues to work with residents up until the Board of Review date.

Month Ahead

- Prepare the closing Tax Settlement documents for both Milwaukee and Ozaukee County.
- Board of Review to be held on July 17.
- Processing absentee ballots for the August 14, 2018 Election.



Revenues					
	2018 YTD	2017 YTD	2018 vs. 2017	2018 Budget	Trending
General Fund	\$2,644,263.49	\$2,595,636.07	1.9%	\$3,552,709	74%
Sanitary Sewer	\$815,448.70	\$807,801.97	0.9%	\$987,298	83%
Stormwater	\$457,356.70	\$420,474.89	8.8%	\$529,887	86%
Consolidated Dispatch	\$1,384,060.08	\$1,679,620.05	-17.6%	\$2,317,610	60%
Expenditures					
	2018 YTD	2017 YTD	2018 vs. 2017	2018 Budget	Trending
General Fund	\$1,833,996.85	\$1,526,615.84	20.1%	\$3,892,156	47%
Sanitary Sewer	\$346,239.92	\$290,265.95	19.3%	\$987,298	35%
Stormwater	\$367,825.43	\$30,738.75	1096.6%	\$529,887	69%
Consolidated Dispatch	\$1,232,569.09	\$1,239,533.56	-0.6%	\$2,519,858	49%