

Highlights/Accomplishments:

Finance and Administration Report November 2017

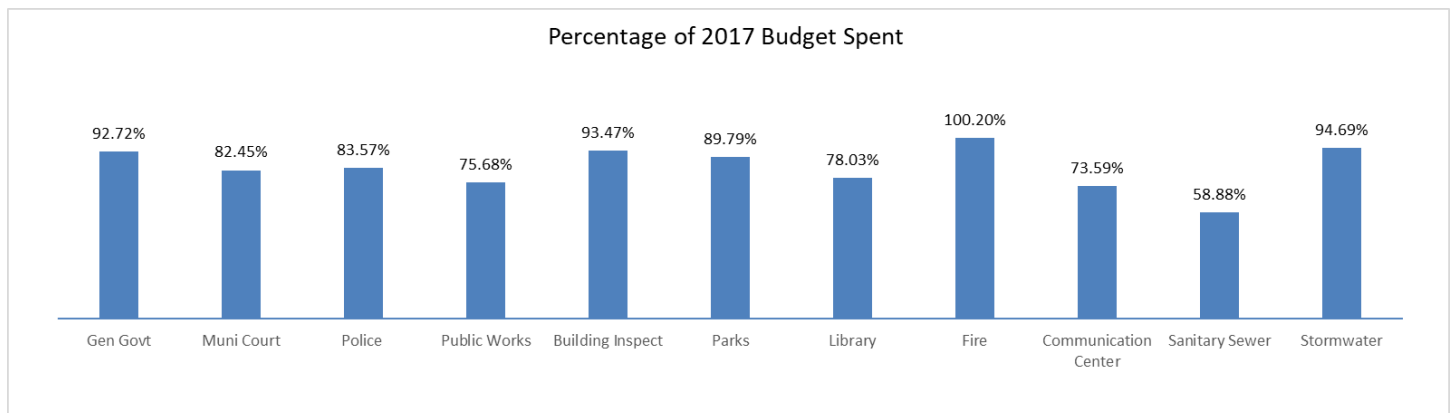
- The Village received notice that we had received the Government Finance Officer Association Certificate of Achievement for Excellence for the 2016 Comprehensive Annual Financial Report (CAFR).
- The 2018 Budget approved at the November 16, 2017 Board of Trustee meeting.
- Tax Levy Apportionment statements were received from the various taxing jurisdictions.
- The lottery and gaming credit amounts were received from the State. Fox Point School Districts credit will be \$149.59 (\$13.40 less than last year) and Maple Dales credit amount will be \$140.46 (\$5.74 more than last year.)
- The State of Wisconsin is permanently eliminating the state portion of your property tax bill for the first time since 1931. The only remaining property tax was the forestry property tax. Act 59 repealed this tax effective January 2017. It is estimated the median value homeowner will save approximately \$27 per year.

Metrics:

Metrics	Measurements	Actual
Revenues	Budget Variance	8.5%
Expenditures	Budget Variance	-8.4%
Monthly Financials	Completion Date	12/5/2017
Annual Audit	Material Weakness	2
Bond Rating	Maintain Aa2	Aa2
Fund Balance	Policy Adherence	20%
Grant Dollars Awarded	Awards Secured	\$168,391.93
GFOA Budget Award	Award Received	Yes
GFOA CAFR Award	Award Received	Yes
Public Meeting Agenda /Minutes	Completion Prior to Next Meeting	100%
Bayside Buzz	Open Rate	40.8%
Newsletter Publication	Published	11

Priorities for Next Month:

- 2018 property tax collection.
- 2018 Election process set up.



Revenues					
	<u>2017 YTD</u>	<u>2016 YTD</u>	<u>2017 vs. 2016</u>	<u>2017 Budget</u>	<u>Trending</u>
General Fund	\$3,605,908.74	\$3,585,388.56	0.6%	\$3,588,966	100%
Sanitary Sewer	\$874,319.18	\$873,526.99	0.1%	\$905,506	97%
Stormwater	\$492,024.41	\$443,138.47	11.0%	\$570,973	86%
Consolidated Dispatch	\$2,377,351.82	\$2,019,521.44	17.7%	\$2,414,186	98%
Expenditures					
	<u>2017 YTD</u>	<u>2016 YTD</u>	<u>2017 vs. 2016</u>	<u>2017 Budget</u>	<u>Trending</u>
General Fund	\$2,943,836.65	\$3,013,190.55	-2.3%	\$3,525,388	84%
Sanitary Sewer	\$533,134.97	\$835,744.36	-36.2%	\$905,506	59%
Stormwater	\$562,930.65	\$545,386.05	3.2%	\$594,504	95%
Consolidated Dispatch	\$1,754,167.30	\$1,734,335.37	1.1%	\$2,383,620	74%