

Highlights/Accomplishments:

Finance and Administration Report October 2017

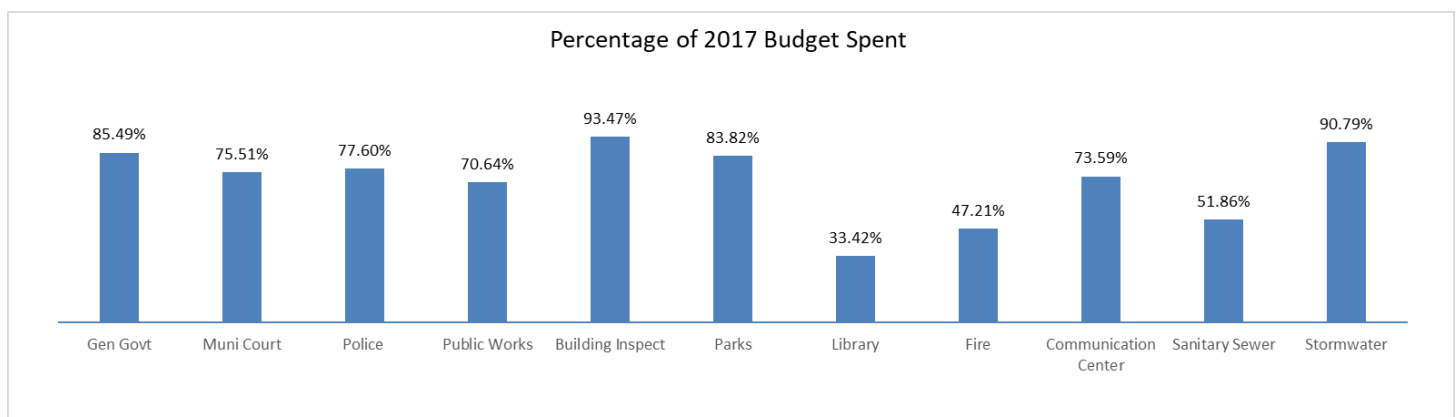
- The Department of Revenue has notified the Village that the 2018 Budget Limit must be less than 2.2% in order to receive the 2019 Expenditure Restraint Program payment.
- Staff assisted the Village Manager in compiling the 2018 Budget document.
- Staff continues to work on the Voter Registration System Maintenance required by the State. Voters whose registration information did not match the Department of Motor Vehicles records are being sent a notice to contact us to correct any issues or errors.
- The 2016/2017 Fiscal Analysis was completed.
- Received notification that the Village's transportation aids will increase by \$64,000 in 2018.

Metrics:

Metrics	Measurements	Actual
Revenues	Budget Variance	15.5%
Expenditures	Budget Variance	-5.4%
Monthly Financials	Completion Date	11/3/2017
Annual Audit	Material Weakness	2
Bond Rating	Maintain Aa2	Aa2
Fund Balance	Policy Adherence	20%
Grant Dollars Awarded	Awards Secured	\$168,391.93
GFOA Budget Award	Award Received	Yes
GFOA CAFR Award	Award Received	Yes
Public Meeting Agenda /Minutes	Completion Prior to Next Meeting	100%
Bayside Buzz	Open Rate	40.5%
Newsletter Publication	Published	10

Priorities for Next Month:

- Tax bills calculated and mailed out.
- 2017 Levy Limit Worksheet submitted.



Revenues					
	<u>2017 YTD</u>	<u>2016 YTD</u>	<u>2017 vs. 2016</u>	<u>2017 Budget</u>	<u>Trending</u>
General Fund	\$3,534,346.69	\$3,525,061.84	0.3%	\$3,588,966	98%
Sanitary Sewer	\$872,287.39	\$820,601.04	6.3%	\$905,506	96%
Stormwater	\$491,297.65	\$443,138.47	10.9%	\$570,973	86%
Consolidated Dispatch	\$2,377,351.82	\$2,051,747.59	15.9%	\$2,414,186	98%
Expenditures					
	<u>2017 YTD</u>	<u>2016 YTD</u>	<u>2017 vs. 2016</u>	<u>2017 Budget</u>	<u>Trending</u>
General Fund	\$2,735,731.73	\$2,656,636.03	3.0%	\$3,525,387	78%
Sanitary Sewer	\$469,605.53	\$426,668.01	10.1%	\$905,506	52%
Stormwater	\$539,732.92	\$415,673.70	29.8%	\$594,504	91%
Consolidated Dispatch	\$1,919,321.65	\$1,511,119.34	27.0%	\$2,383,620	81%