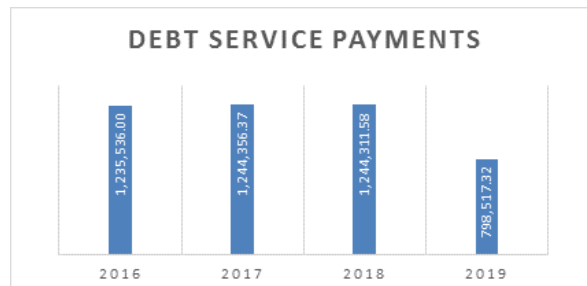


Highlights

- The total number of building inspection permits issued in February for each permit type is detailed in the chart below.

Permit Type	February	2016 YTD	2015 YTD	YTD Change
Building	13	19	23	-17%
Electric	14	28	35	-20%
Plumbing	16	49	94	-48%
HVAC	10	17	10	70%
Code Compliance Applications	0	0	13	-100%
Total	53	113	175	-35.43%

- The Debt Levy Stabilization Fund, at the start of 2016, has a balance of \$295,399.67. To cover the debt service payments for the upcoming years without increasing property tax, \$101,553 of the fund balance will be used in 2016, \$102,159 in 2017 and the remaining balance of \$91,687.67 will be used in 2018 however there will be a deficit of \$13,082.12 in 2018. In 2019 the debt payments drop to \$798,517.32 as shown in the chart below.



The Village receives a fee for administering the 2013 B Bond issue which totals \$13,612.50, (2016 = 7,012.50, 2017 = \$6,600.00). The deficit in the Debt Service fund can be eliminated by transferring the B Bond administrative fee into the Debt Levy Stabilization Fund.

- The required tax exemption notices were sent to the relevant property owners. Wisconsin State Statute 70.337 states the owners of tax exempt property must file a tax exemption report (PC-220) with the Village Clerk by March 31 of all even years.
- Delinquent notices were mailed out. The Village currently has 47 delinquent parcels in Milwaukee County and none in Ozaukee County. There are 38 delinquent real estate properties and 9 personal property totaling \$354,289.26 in delinquent taxes. At this time last year there were 50 delinquent parcels totaling \$296,080.13.

Financial Position:

16% of the fiscal year has elapsed. Below are the 2016 year to date amounts.

Revenues					
	<u>2016 YTD</u>	<u>2015 YTD</u>	<u>2016 vs. 2015</u>	<u>2016 Budget</u>	<u>Trending</u>
General Fund	\$1,608,906.52	\$1,672,326.67	-3.8%	\$3,481,819	46%
Sanitary Sewer	\$737,503.68	\$654,596.51	12.7%	\$859,668	86%
Stormwater	\$326,274.70	\$254,328.40	28.3%	\$435,993	75%
Consolidated Dispatch	\$996,453.30	\$696,491.90	43.1%	\$2,048,319	49%
Expenditures					
	<u>2016 YTD</u>	<u>2015 YTD</u>	<u>2016 vs. 2015</u>	<u>2016 Budget</u>	<u>Trending</u>
General Fund	\$403,494.08	\$427,905.87	-5.7%	\$3,511,550	11%
Sanitary Sewer	\$41,295.02	\$76,723.79	-46.2%	\$899,443	5%
Stormwater	\$11,968.11	\$261,625.13	-95.4%	\$456,187	3%
Consolidated Dispatch	\$214,917.17	\$266,876.63	-19.5%	\$2,048,319	10%

Percentage of 2016 Budget Spent

