

Resolution 16-16

RESOLUTION AMENDING FINAL RESOLUTIONS  
ADOPTED FEBRUARY 9, 2015 AND APRIL 9, 2015 LEVYING  
SPECIAL ASSESSMENTS AGAINST BENEFITED PROPERTIES

WHEREAS, on February 9, 2015 and April 9, 2015, the Village Board of the Village of Bayside, Milwaukee and Ozaukee Counties, Wisconsin (the “Village”) adopted final resolutions authorizing the construction of public improvements and levying special assessments against the benefited properties listed on Exhibit A hereto (the “Properties”) and incorporated herein by reference;

WHEREAS, the construction of such public improvements is now complete and the cost of the project is less than the special assessments levied; and

WHEREAS, pursuant to Section 66.0703(11), Wisconsin Statutes, the Village Board now finds it is necessary, desirable and in the best of the Village to reduce the special assessments previously levied proportionately and to refund any excess payments to property owners who have already paid or to reduce the annual installments due for property owners who elected to pay in installments, the first payment of such installments coming due January 31, 2017.

NOW, THEREFORE, BE IT RESOLVED, by the Village Board of the Village, as follows:

Section 1. Amending Assessment Amounts. The total amount assessed against the Properties is hereby amended from an amount not to exceed \$8,619,075 to \$7,613,940. The amount of the assessment levied on each of the Properties is hereby amended to the amount in the column labeled “Amended Amount Assessed” below, depending on when the special assessment was or will be paid by the owner of the Properties and whether the property connected immediately to the City of Mequon water system.

**CONNECTED TO CITY OF MEQUON WATER SYSTEM:**

<u>Timing of Payment of Special Assessment</u>	<u>Original Amount Assessed</u>	<u>Amended Amount Assessed</u>
Paid in full by April 1, 2015	\$11,984	\$10,363
Paid in full by November 1, 2015	12,734	11,113
Payment in 19 equal, annual installments of principal plus interest at the rate of not to exceed 4.75% per annum on the unpaid balance.	14,100	12,396



**NO CONNECTION TO CITY OF MEQUON WATER SYSTEM:**

<u>Timing of Payment of Special Assessment</u>	<u>Original Amount Assessed</u>	<u>Amended Amount Assessed</u>
Paid in full by April 1, 2015	\$13,064	\$11,443
Paid in full by November 1, 2015	13,814	12,193
Payment in 19 equal, annual installments of principal plus interest at the rate of not to exceed 4.75% per annum on the unpaid balance.	15,255	13,476

Section 2. No Other Changes to the Assessments. Other than with respect to the amount of assessments as specifically amended herein, all other provisions of the resolutions adopted on February 9, 2015 and April 9, 2015 shall remain in full force and effect.

Passed and Approved this 7th day of July, 2016.

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President

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Village Clerk

EXHIBIT A

Address/Tax Key # of Properties

(Properties attached to Resolutions adopted February 9, 2015 and April 9, 2015 incorporated herein  
by this Reference.)